

## **Houston Chapter of the Cornerstone Credit Union League**

### **Amendment to Bylaws**

**Effective Date: September 25, 2024**

*Previous Revision Date: September 20, 2022*

#### Background of Amendment I

**Purpose of Amendment:**

The amendment is proposed to update a name change for the Credit Union National Association.

#### Amendment Details

**Article Affected:**

**Article III, Section I, Sub-Section C: Objectives**

**Original Language:**

"To encourage membership in the CCUL and Credit Union National Association for the furthering and protection of the credit union movement."

**Amended Language:**

"To encourage membership in the CCUL and America's Credit Unions for the furthering and protection of the credit union movement."

**Rationale for Change:**

This change updates a formal name.

#### Background of Amendment II

**Purpose of Amendment:**

The amendment is proposed to provide more authority to the Board of Directors in allowing an active, participating Director to stay on the Board for a longer period while they actively pursue a senior/ executive level employment position, committee member, or director throughout the Credit Union industry.

#### Amendment Details

**Article Affected:**

**Article VII, Section 2, Paragraph 2: Directors – Number, Term and Qualifications**

**Original Language:**

"Any director who is not an employee, director, or committee member of a credit union for three (3) consecutive months, would result in the automatic removal from the Board of Directors."

**Amended Language:**

" Any director who is not an employee, director, or committee member of a credit union for three (3) consecutive months, would result in the automatic removal from the Board of Directors. Before the initial three (3) month term ends, the director can submit a request to the Board of Directors requesting an extension of up to an additional three (3) months to remain active on the Board. A majority vote is necessary to approve the director's extension."

**Rationale for Change:**

The amendment aims to accommodate active and participating Directors while they pursue a replacement position within the Credit Union industry. This change also aligns with the Chapter's objectives and upholds the exchange of ideas while limiting disruption to the board's progress.

## Background of Amendment III

**Purpose of Amendment:**

The amendment is proposed to update a grammatical error located within the original bylaws.

### Amendment Details

**Article Affected:**

**Article VIII, Section 5, Sub-Section 5.I: Officers and Their Duties**

**Original Language:**

"Manage chapter diner reservations or other reservations as needed."

**Amended Language:**

"Manager chapter dinner reservations or other reservations as needed."

**Rationale for Change:**

The amendment aims to correct a grammatical error.

## Process

**Date of Proposal:**

June 12, 2024

**Method of Proposal:**

The amendments were proposed to the Board of Directors by the Bylaws Committee (Ms. Maldonado, Ms. McCoy, Mr. McDermott, and Mr. Silva) following a review of existing Bylaws.

The amendments were approved to present to the Chapter members at the annual meeting scheduled to be held in September 2024.